FORM 4
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

## Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transac <br> Code <br> (Instr. 8 <br> Code | ion | 5. <br> Numb of <br> Deriv <br> Secur <br> Acqu <br> (A) or <br> Dispo <br> of (D) <br> (Instr <br> 4, and <br> (A) | er <br> ative ities red sed <br> 3 , <br> 5) <br> (D) | 6. Date Exerci Expiration Da (Month/Day/Y <br> Date <br> Exercisable | sable and <br> e <br> ear) | 7. Title and of Underlyin Securities (Instr. 3 and <br> Title | Amount g <br> 4) <br> Amount <br> or <br> Number <br> of Shares | 8. Price of Derivative Security (Instr. 5) | 9. Number of <br> Derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 4) | 10. <br> Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 5.44 | 06/28/2019 |  | A |  | 117 |  | 06/28/2019 | 06/28/2029 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 117 | \$ 0 | 117 | D |  |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 4.98 |  |  |  |  |  |  | (2) | 05/24/2029 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 300,000 |  | 300,000 | D |  |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 5.17 |  |  |  |  |  |  | (3) | 04/15/2029 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 300,000 |  | 300,000 | D |  |
| Stock Option (Right to Buy) | \$ 5.84 |  |  |  |  |  |  | (4) | 03/29/2029 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 882 |  | 882 | D |  |
| Stock Option (Right to Buy) | \$ 3.23 |  |  |  |  |  |  | (4) | 12/31/2028 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 1,504 |  | 1,504 | D |  |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 4.67 |  |  |  |  |  |  | (4) | 09/28/2028 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 990 |  | 990 | D |  |


| Stock <br> Option <br> (Right <br> to Buy) | \$ 4.34 |  |  |  |  |  |  | (4) | 06/29/2028 | $\begin{gathered} \text { Common } \\ \text { Stock } \end{gathered}$ | 1,012 | 1,012 | D |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 3.71 |  |  |  |  |  |  | (4) | 05/14/2028 | $\begin{array}{c\|} \text { Common } \\ \text { Stock } \end{array}$ | 8,357 | 8,357 | D |
| Stock <br> Option <br> (Right <br> to Buy) | \$ 4.14 |  |  |  |  |  |  | (5) | 04/06/2028 | Common Stock | 16,714 | 16,714 | D |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |  |  |  |
| :--- | :---: | :--- | :--- | :--- |
|  | Director | $10 \%$ <br> Owner | Officer | Other |
| Pedder Simon <br> C/O CERECOR INC. <br> 540 GAITHER ROAD, SUITE 400 <br> ROCKVILLE, MD 20850 | X |  |  |  |

## Signatures



## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) Granted for service on the Board of Directors as a non-employee Board member prior to appointment to Executive Chairman of the Board.

The stock option was granted on May 24, 2019. One-third of the shares subject to the option will vest upon the Issuer's common stock closing at or above $\$ 8.00$ per share for three
(2) consecutive trading days. The next one-third of the shares subject to the option will vest upon the Issuer's common stock closing at or above $\$ 10.50$ per share for three consecutive trading days. The final one-third of the shares subject to the option will vest upon the Issuer's common stock closing at or above $\$ 13.00$ per share for three consecutive trading days.

The stock option was granted on April 15, 2019. One-third of the shares subject to the stock option will vest on the first anniversary of the date of grant, and the remaining two-thirds of the
(3) shares subject to the stock option will vest in equal monthly installments over the following 24 months, provided the Reporting Person is then still providing continuous service as an employee, director or consultant.
(4) The stock option is fully vested.
(5) The stock option will vest in three substantially equal installments on April 6, 2019, 2020 and 2021, provided the Reporting Person is then still providing continuous service as an employee, director or consultant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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