# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

## Avalo Therapeutics, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

**05338F306** (CUSIP Number)

December 31, 2023

(Date of Event Which Requires Filing of this Statement)

	Rule 13d-1(b)
X	Rule 13d-1(c)
	Rule 13d-1(d)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 05338F306 Page 2 of 14

1.	Names of Reporting Persons				
	Venrock Healthcare Capital Partners III, L.P.				
2.	Check the	e Appr	opriate Box if a Member of a Group (See Instructions)		
	(a) ⊠ (1)	(b)			
3.	SEC Use	Only			
4.	Citizensh	ip or P	lace of Organization		
	Delaware	•			
		5.	Sole Voting Power		
			0		
Number of Shares		6.	Shared Voting Power		
Beneficially Owned by	7		0		
Each		7.	Sole Dispositive Power		
Reporting Person With	1		0		
		8.	Shared Dispositive Power		
			0		
9.	. Aggregate Amount Beneficially Owned by Each Reporting Person				
	0				
10.	. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	. Percent of Class Represented by Amount in Row (9)				
	0.0%				
12.	Type of Reporting Person (See Instructions)				
	PN				

(1) Venrock VHCP N	Healthcar Manageme	re Cap nt EG,	ital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G/A.
CUSIP No. 0	5338F306		Page 3 of 14
1.	Names of	f Repo	rting Persons
	VHCP C	o-Inve	stment Holdings III, LLC
2.	Check the	e Appr	opriate Box if a Member of a Group (See Instructions)
	(a) ⊠ (1)	(b)	
3.	SEC Use	Only	
4.	Citizensh	ip or P	lace of Organization
	Delaware		
		5.	Sole Voting Power
Number of			
Shares		6.	Shared Voting Power
Beneficially Owned by			
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11.	Percent o	of Class	Represented by Amount in Row (9)
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CUSIP No. 05	5338F306		Page 4 of 14
1.	Names of	f Repo	rting Persons
	Venrock	Health	care Capital Partners EG, L.P.
2.	Check the	e Appr	opriate Box if a Member of a Group (See Instructions)
	(a) ⊠ (1)	(b)	
3.	SEC Use	Only	
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Beneficially Owned by		7.	Sole Dispositive Power
Each Reporting			0
Person With			

		8.	Shared Dispositive Power	
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9.	Aggregat	e Amo	ant Beneficially Owned by Each Reporting Person	
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10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □			
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12.	Type of F	Reporti	ng Person (See Instructions)	
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CUSIP No. 05	5338F306		Page 5 of 14	
1.	Names of	f Repor	ting Persons	
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11.	Percent o	f Class	Represented by Amount in Row (9)	
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12.	Type of F	Reporti	ng Person (See Instructions)	
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CUSIP No. 05	5338F306		Page 6 of 14	
1.	Names of	f Renor	ting Persons	
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Citizenship or Place of Organization   Delaware     Delaware     Delaware     Delaware     Delaware				
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Person With		ŀ	7.	
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Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC VHCP Managemen	12.	Type of F	eportir	g Person (See Instructions)
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Check if the Aggregate Amount in Row (9) Excludes Certain Shares  $\overline{\text{(See Instructions)}}$ 

Percent of Class Represented by Amount in Row (9)

Type of Reporting Person (See Instructions)

12.

CUSIP No. 05338F306 Page 8 of 14

1.	Names of Reporting Persons				
	Koh, Bon				
2.			opriate Box if a Member of a Group (See Instructions)		
	(a) 🗵 (1)	(b) 🗆			
3.	SEC Use	Only			
4.	Citizensh	ip or P	lace of Organization		
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		5.	Sole Voting Power		
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Number of Shares		6.	Shared Voting Power		
Beneficially Owned by	,		0		
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9.	Aggregat	e Amo	unt Beneficially Owned by Each Reporting Person		
	0				
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □		gregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	11. Percent of Class Represented by Amount in Row (9)				
	0.0%				
12.	Type of F	Reporti	ng Person (See Instructions)		
	IN				

(1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G/A.

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Introductory Note: This Schedule 13G/A is filed on behalf of Venrock Healthcare Capital Partners III, L.P., a limited partnership organized under the laws of the State of Delaware ("VHCP III LP"), VHCP Co-Investment Holdings III, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Co-Investment III"), Venrock Healthcare Capital Partners EG, L.P., a limited partnership organized under the laws of the State of Delaware ("VHCP EG"), VHCP Management III, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Management EG, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Management III, VHCP Management III, VHCP EG and VHCP Management III, the "Venrock Entities"), Nimish Shah ("Shah") and Bong Koh ("Koh") in respect of the Common Stock of Avalo Therapeutics, Inc.

## Item 1.

(a) Name of Issuer

Avalo Therapeutics, Inc.

(b) Address of Issuer's Principal Executive Offices

540 Gaither Road, Suite 400 Rockville, MD 20850

### Item 2.

(a) Name of Person Filing

Venrock Healthcare Capital Partners III, L.P. VHCP Co-Investment Holdings III, LLC Venrock Healthcare Capital Partners EG, L.P. VHCP Management III, LLC VHCP Management EG, LLC Nimish Shah Bong Koh

(b) Address of Principal Business Office or, if none, Residence

New York Office: Palo Alto Office:

7 Bryant Park 23rd Floor New York, NY 10018 3340 Hillview Avenue Palo Alto, CA 94304

	(c)	Citize	nship		
		All of	the Venrock Entities were organized in Delaware. The individuals are both United States citizens.		
	(d)	Title o	f Class of Securities		
		Comm	on Stock, \$0.001 par value		
	(e)	CUSII	Number		
		05338	F306		
CUSIP	No. 053	38F306			Page 10 of 14
Item 3.	If thi	s statem	ent is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing i	is a:	
	Not a	pplicabl	;		
Item 4.	Owi	iership			
	(a)	Amou	nt beneficially owned as of February 14, 2024:		
			Venrock Healthcare Capital Partners III, L.P.	0	
			VHCP Co-Investment Holdings III, LLC	0	
			Venrock Healthcare Capital Partners EG, L.P.	0	
			VHCP Management III, LLC VHCP Management EG, LLC	0	
			Nimish Shah	0	
			Bong Koh	0	
	(b)	Percer	t of class as of February 14, 2024:		
			Venrock Healthcare Capital Partners III, L.P.	0.0%	
			VHCP Co-Investment Holdings III, LLC	0.0%	
			Venrock Healthcare Capital Partners EG, L.P.	0.0%	
			VHCP Management III, LLC	0.0%	
			VHCP Management EG, LLC	0.0%	
			Nimish Shah	0.0%	
			Bong Koh	0.0%	
	(c)	Numb	er of shares as to which the person has, as of February 14, 2024:		
		(i)	Sole power to vote or to direct the vote:		
			Venrock Healthcare Capital Partners III, L.P.	0	
			VHCP Co-Investment Holdings III, LLC	0	
			Venrock Healthcare Capital Partners EG, L.P. VHCP Management III, LLC	0	
			VHCP Management III, LLC VHCP Management EG, LLC	0	
			Nimish Shah	0	
			Bong Koh	0	
		(ii)	Shared power to vote or to direct the vote:		
			Venrock Healthcare Capital Partners III, L.P.	0	
			VHCP Co-Investment Holdings III, LLC	0	
			Venrock Healthcare Capital Partners EG, L.P. VHCP Management III, LLC	0	
			VHCP Management EG, LLC	0	
			Nimish Shah	0	
			Bong Koh	0	

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(iii) Sole power to dispose or to direct the disposition of:

Venrock Healthcare Capital Partners III, L.P.	0
VHCP Co-Investment Holdings III, LLC	0
Venrock Healthcare Capital Partners EG, L.P.	0
VHCP Management III, LLC	0
VHCP Management EG, LLC	0
Nimish Shah	0
Bong Koh	0

(iv) Shared power to dispose or to direct the disposition of:

Venrock Healthcare Capital Partners III, L.P.	
Venicok frontaleare Capital Latiners III, E.I.	0
VHCP Co-Investment Holdings III, LLC	0
Venrock Healthcare Capital Partners EG, L.P.	0
VHCP Management III, LLC	0
VHCP Management EG, LLC	0
Nimish Shah	0
Bong Koh	0

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#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following | X

#### Ownership of More than Five Percent on Behalf of Another Person Item 6.

Not applicable

#### Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person Item 7.

Not applicable

#### Item 8. Identification and Classification of Members of the Group

Not applicable

#### Notice of Dissolution of Group Item 9.

Not applicable

#### Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2024

### Venrock Healthcare Capital Partners III, L.P.

VHCP Management III, LLC

General Partner Its:

/s/ Sherman G. Souther Bv:

> Name: Sherman G. Souther Its: Authorized Signatory

## VHCP Co-Investment Holdings III, LLC

VHCP Management III, LLC By:

Manager Its:

By: /s/ Sherman G. Souther

> Name: Sherman G. Souther Its: Authorized Signatory

## VHCP Management III, LLC

/s/ Sherman G. Souther Name: Sherman G. Souther

Its: Authorized Signatory

## Nimish Shah

/s/ Sherman G. Souther

Sherman G. Souther, Attorney-in-fact

Venrock Healthcare Capital Partners EG, L.P.

VHCP Management EG, LLC

General Partner Its:

Bv: /s/ Sherman G. Souther

> Name: Sherman G. Souther Its: Authorized Signatory

## VHCP Management EG, LLC

By: /s/ Sherman G. Souther

> Name: Sherman G. Souther Its: Authorized Signatory

Bong Koh

/s/ Sherman	G.	Souther
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Sherman G. Souther, Attorney-in-fact

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## **EXHIBITS**

- A: Joint Filing Agreement (incorporated by reference to Exhibit A to Schedule 13G filed on February 17, 2023)
- B: Power of Attorney for Nimish Shah (incorporated by reference to Exhibit B to Schedule 13G filed February 17, 2023)
- C: Power of Attorney for Bong Koh (incorporated by reference to Exhibit C to Schedule 13G filed on February 17, 2023)